

POLICY 4

SALE OF CHURCH PROPERTY

1. Unless the law otherwise provides, property vested in the Synod may be sold with the consent of the Administration and Finance Committee. The Administration and Finance Committee may, if it deems necessary, require that an appraisal be done and/or that the property be advertised on the open market.
2. When a parish receives permission from the Administration and Finance Committee to sell clergy housing, proceeds from the sale shall be either
 - a) Invested with Anglican Joint Investments and income derived used for housing allowance or other purposes as approved by the Administration and Finance Committee.

or,

 - b) Used for other capital projects as approved by the Administration and Finance Committee.
3. When a parish receives permission from the Administration and Finance Committee to sell any other property vested in Synod, proceeds from the sale of such property shall be used for purposes as approved by the Administration and Finance Committee.
4. Notwithstanding the forgoing paragraphs, where it is established to the satisfaction of the Bishop or, in his absence, his Commissary, that a delay in obtaining the consent, permission or approval will likely cause hardship or inconvenience, the Bishop (or his Commissary), the Administrative Assistant to the Bishop, and the Finance Officer of the Diocese or any two of them may, at their discretion grant such consent, permission or approval and report same at the next Administration and Finance Committee meeting.